



# Allstate BENEFITS

Provides a cash benefit  
directly to your beneficiary

Underwritten by: **American Heritage Life Insurance Company\***

## Universal Life Insurance

Like most people, you want to continue taking care of your loved ones even after you're gone. If something were to happen to you, would your family be able to fulfill their financial obligations without you? Give yourself and your loved ones a gift of love with Good Hands® protection from Allstate Benefits.

Without a Life Insurance policy, your family may have to tap into their savings, retirement, or 401k to help cover final expenses and everyday living expenses should a loved one die unexpectedly.

### Here's How It Works

You choose the coverage that's right for you and your family. With planning, the death benefit can pass to your beneficiaries free from state or federal estate taxes. Consult with your tax advisor for specific information. Then, if life comes to an end while coverage is in force, your beneficiary can receive a tax-free death benefit that can be used to help pay for funeral expenses, mortgage payments and more. There are no restrictions on how the benefit may be used.

### Meeting Your Needs

- You choose the death benefit amount to leave behind
- Coverage for spouse and children through a separate certificate or rider\*\*
- Premiums are affordable and conveniently payroll deducted\*\*\*
- Tax benefits, withdrawals and loans are available. However, penalties and taxes may affect your decision\*\*\*\*

With Allstate Benefits, you gain peace of mind knowing your loved ones will receive a financial safety net when you die - think of it as your final gift of love.

### Practical benefits for everyday living.<sup>SM</sup>

\*Allstate Benefits is the marketing name used by American Heritage Life Insurance Company, a subsidiary of The Allstate Corporation. \*\*Coverage for spouse and child(ren) may be limited to a percentage of the employee's face amount in some states. \*\*\*This is a flexible premium adjustable life insurance product with non-guaranteed elements. Premiums may need to be increased to maintain coverage to maturity (age 95). \*\*\*\*Partial withdrawals, surrenders, non-qualified additional benefit rider charges and loans from life insurance policies may be subject to ordinary income taxes and possibly an additional 10% federal tax penalty. Outstanding loan balances and withdrawals generally reduce the death benefit and cash value. With proper planning, the death benefit can pass to your beneficiaries free from state or federal estate taxes. Please consult with your tax advisor for specific information. <sup>1</sup>2016 Insurance Barometer Study, LIMRA.

## DID YOU KNOW ?



With the loss of the primary wage earner, 1 in 3 households would have immediate trouble paying living expenses.<sup>1</sup>



Common financial concerns among Americans include: the ability to afford a comfortable retirement, longevity risks, long-term care, and medical expenses.<sup>1</sup>

Offered to the employees of:

**Robert Half  
International, Inc.**

Like any parent who has financial responsibilities, we think about how our family would make ends meet if we died unexpectedly. Most importantly, we think about the debt we leave behind.

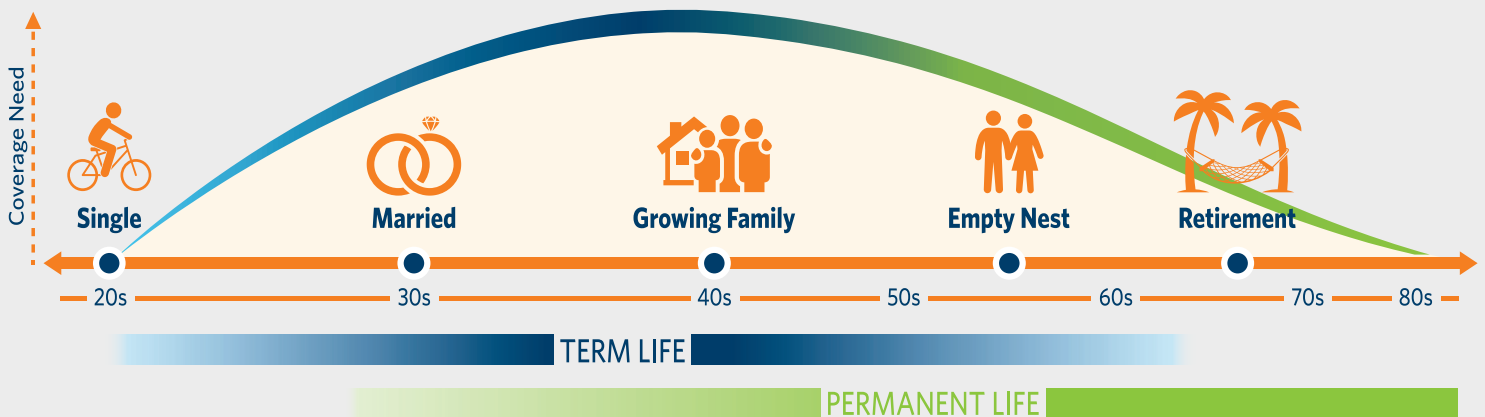
Here is what we may consider:

- The cost of funerals often leaves a financial commitment behind for surviving loved ones
- Money for day-to-day living expenses such as food, gas, and electricity will be needed
- A substantial mortgage or rental payment may still be owed
- Child care and education expenses for children



## Coverage for all stages of life

As people move through the stages of life, certain factors dictate the type of life insurance they need. During working years, an employer may provide Term Life insurance, but the wraparound coverage of our Group Universal Life product can help give peace of mind because the money you spent builds cash value that you can use later in life or add to the term benefit payout. The graph below illustrates the need for term and permanent life insurance throughout the various stages of life.



The examples above detail fictional thought processes and needs; your individual needs and reasons for coverage may vary.

## Using your cash benefits

Cash benefits provide you with options, because you or your beneficiary get to decide how to use them.



### Finances

Cash benefits can help protect your HSAs, savings, retirement plans and 401ks from being depleted



### Travel

Your coverage will provide cash benefits to your beneficiary which can be used to help with travel related funeral expenses



### Home

Your beneficiary can use the cash benefits to help pay the mortgage, continue rental payments, or perform needed home repairs



### Expenses

The lump-sum cash benefit can be used to help pay for living expenses such as bills, electricity and gas



With proper planning, the death benefit can pass to your beneficiaries free from state or federal estate taxes. Please consult with your tax advisor for specific information.

You may be required to answer health questions at enrollment. Coverage may be available with reduced underwriting through your employer during your initial enrollment period. If you enroll after your initial enrollment period, answers to health questions are required.

## Prepare for the future today

Our Universal Life Insurance coverage may be used to:

- Pay off a mortgage or debts
- Provide for child care or educational expenses
- Replace income to continue the same standard of living

One way you can determine if you and your family need the coverage is to review the list below and check some or all that apply to you and your family.

- You're the primary wage earner in your family
- You have regular debts, like mortgage, car payment or credit cards
- You have children under 18
- You want flexible coverage that can change with your needs
- You'd like to plan to supplement your retirement income in later years

## Here's how Universal Life works

Premium payments are deducted from your paycheck and added to the fund value. Each month, expenses and cost of insurance charges are deducted from the fund value and any excess in the fund continues to earn interest at a rate of at least 3% per year. Interest is not taxed as income until it is withdrawn.

### Fund value and premium payments

As you continue to pay your premium, your fund value may grow over time. Monthly premiums are flexible, meaning you can choose to pay as much or as little as you can afford, subject to policy minimums and maximums. Premiums may need to be increased to maintain coverage to maturity (age 95).

## Benefits

**Life Insurance** - pays a lump-sum cash benefit when you die

### OPTIONAL/ADDITIONAL RIDER BENEFIT<sup>2</sup>

**Accelerated Death Benefit for Terminal Illness** - an advance of the death benefit, up to 75% of the face amount, when certified terminally ill

<sup>2</sup>The rider has exclusions and limitations, may vary in availability by issue age, and may not be available in all states. Additional premium may be required for the rider added to coverage.

## EXCLUSIONS AND LIMITATIONS

**Suicide Exclusion** - If a covered person commits suicide, the death benefit may be limited to the premiums paid for that covered person.

**Other Exclusions and Limitations** - The policy and rider have elimination periods, exclusions, and limitations that may affect coverage. Please refer to your certificate for details.

## QUALIFYING EVENTS FOR ACCELERATED DEATH BENEFIT RIDER

**Accelerated Death Benefit for Terminal Illness Rider** - A covered person is qualified for this rider benefit when he or she incurs an illness expected to result in death within 12 months with no prospect of recovery.



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[www.allstate.com](http://www.allstate.com) or  
[allstatebenefits.com](http://allstatebenefits.com)

This brochure is for use in enrollments situated in CA; it is part of form POD29984-4 and is not to be used on its own.

It is possible that coverage will expire when either no premiums are paid following the initial premium or subsequent premiums are insufficient to continue coverage.

This material is valid as long as information remains current, but in no event later than July 23, 2023.

Group Universal Life Insurance benefits are provided under policy form GUL23P, or state variations thereof. Accelerated Death Benefit for Terminal Illness Rider benefit is provided under rider form GULBR or state variations thereof.

This is a brief overview of the benefits available under the group policy underwritten by American Heritage Life Insurance Company (Home Office, Jacksonville, FL). Details of the coverage, including exclusions and other limitations are included in the certificates issued. For additional information, you may contact your Allstate Benefits Representative.